

Alquezar Homeowner Association					
2020 Budget	Assessments Per Unit:				
	2018	2019	2020		
Monthly	41.67	41.67	41.67		
Quarterly	125.00	125.00	125.00		
Annually	500.00	500.00	500.00		
	Approved	Projection	Proposed		
	2019	2019	2020		
Description	Budget	Year End	Budget	NOTES	
Operating Fund:					
Revenues:					
Owner Assessments	11,000.00	11,000.00	11,000.00		
Late Fees/ Penalties	0.00	500.00			
Interest Income	0.00	5.00	0.00		
Total Operating Fund Revenues	11,000.00	11,505.00	11,000.00		
Expenditures:					
Accounting Services	445.00	445.00	445.00		\$35/month / \$25 additional
Common Maintenance	2,500.00	1,500.00	2,500.00		common area maint / stairs
Insurance	1,360.00	1,235.00	1,360.00		10% anticipated renewal
Legal Fees	1,000.00	500.00	1,000.00		misc legal / collection on past due owner
Misc Expense (Association Meetings, etc)	500.00	300.00	500.00		association meetings / block party
Office Expense / Supplies	180.00	100.00	150.00		check stock / misc
Tax Preparation	250.00	75.00	100.00		annual tax return
Reserve Fund Allocation	4,765.00	4,765.00	4,945.00		designated allocation to reserve fund
Total Operating Fund Expenditures	11,000.00	8,920.00	11,000.00		
Net Operating Fund	0.00	2,585.00	0.00		
Reserve Fund Balance - Beginning of Year	36,975.61	36,975.61	44,325.61		
Reserve Allocation for Year	4,765.00	4,765.00	4,945.00		
Operating Surplus	-	2,585.00	-		
Less Reserve Expenditures	-	-	-		
Reserve Fund Balance - End of Year	41,740.61	44,325.61	49,270.61		