

Alquezar Homeowner Association							
2022 Budget		Assessments Per Unit:					
		2021					
Monthly		41.67				Per Owner	
Quarterly		125.00				Annual Assessment	
Annually		\$ 500.00				\$ 500.00	
			Actuals	Projection	Approved		
		2021	as of	2021	2022		
Description		Budget	6/30/2021	Year End	Budget	NOTES	
Operating Fund:							
Revenues:							
Owner Assessments		11,000.00	11,000.00	11,000.00	11,000.00		
Interest Income		0.00	1.83	2.00	0.00		
Total Operating Fund Revenues		11,000.00	11,001.83	11,002.00	11,000.00		
Expenditures:							
Accounting Services		445.00	245.00	445.00	590.00	\$45/month / \$50 additional	
Common Maintenance		2,500.00	150.00	2,000.00	2,500.00	common area maint / stairs	
Insurance		1,375.00	1,292.00	1,292.00	1,420.00	10% anticipated renewal	
Legal Fees		1,000.00	0.00	0.00	500.00	misc legal	
Misc Expense (Association Meetings, etc)		500.00	2,466.31	2,500.00	2,500.00	association meetings / block party	
Office Expense / Supplies		150.00	231.49	275.00	275.00	check stock / misc / web site	
Tax Preparation		100.00	75.00	75.00	100.00	annual tax return	
Reserve Fund Allocation		4,930.00	4,930.00	4,930.00	3,115.00	designated allocation to reserve fund	
Total Operating Fund Expenditures		11,000.00	9,389.80	11,517.00	11,000.00		
Net Operating Fund		0.00	1,612.03	(515.00)	0.00		
Reserve Fund Balance - Beginning of Year		37,940.93	37,940.93	37,940.93	42,355.93		
Reserve Allocation for Year		4,930.00	4,930.00	4,930.00	3,115.00		
Operating Surplus		-	1,612.03	(515.00)	-		
Less Reserve Expenditures		-	-	-	-		
Reserve Fund Balance - End of Year		42,870.93	44,482.96	42,355.93	45,470.93		