



**STATEMENT OF ELECTION
BY ALQUEZAR HOMEOWNER'S ASSOCIATION
TO ACCEPT THE PROVISIONS OF C.R.S. 38-33.3-101 ET SEQ.**

2/11

RECITALS

WHEREAS, Alquezar Homeowner's Association is Colorado nonprofit corporation that is a unit owners association created to govern and administer the Alquezar project in Cordillera, Colorado.

WHEREAS, Alquezar Homeowner's Association was incorporated and created prior to the enactment of the Colorado Common Interest Ownership Act which is codified at C.R.S. 38-33.3-101 et seq.

WHEREAS, the Association has elected to accept the provisions of the Colorado Common Interest Ownership Act (Article 33.3 of Title 38 of Colorado Revised Statutes) as the same may be amended from time to time (the "Act").

WHEREAS, this Statement of Election is being recorded in compliance with C.R.S. 38-33.3-118(2).

I.

The Name of the Common Interest Community and Association is Alquezar Homeowner's Association which is legally described as all real property encumbered by: (1) Declaration of Covenants, Conditions and Restrictions for Alcazar Villas recorded on October 4, 1991 in Book 564 at Page 83 as Reception No. 460208 of the real estate records of Eagle County, Colorado (the "Original Declaration"); the First Supplement to the Original Declaration recorded January 29, 1992 in Book 571 at Page 691 as Reception No. 467809 of the real estate records of Eagle County, Colorado; the First Amendment to the Original Declaration recorded May 26, 1993 in Book 609 at Page 766 as Reception No. 505846 of the real estate records of Eagle County, Colorado; Second Amendment to the Original Declaration recorded October 16, 1995 in Book 678 at Page 317 as Reception No. 574328 of the real estate records of Eagle County, Colorado; and the Third Amendment to the Original Declaration recorded June 24, 1996 at Book 698 at Page 205 as Reception No. 694196 of the real estate records of Eagle County, Colorado (collectively referred to herein as the "Original Declaration") and (2) Final Plat of Alcazar Villas, Phase I recorded on October 4, 1991 in Book 564 at Page 84 ("Phase I Final Plat") of the real estate records of Eagle County, Colorado; the Final Plat of Alcazar Villas, Phase II, a Resubdivision of Tract C, Alcazar Villas Phase II, recorded in Book 564 at Page 85 of the real estate records of Eagle County, Colorado ("Phase II Final Plat"); the Phase III Final Plat of Alcazar Villas, Phase III, a Resubdivision of Tracts C and D, Alcazar Villas Phase II, ("Phase III Final Plat") recorded on January 29, 1992 in Book 571 at Page 692 of the real estate records of Eagle County, Colorado; the Amended Final Plat of Alcazar Villas Phases I and II, a Resubdivision of Lots 2, 3, 4, 6

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and 8, recorded on October 18, 1994 in Book 562 at Page 840 of the real estate records of Eagle County, Colorado; the Amended Final Plat, Alcazar Villas, Phase III, a Resubdivision of Lots 17, 19 and 21 recorded December 6, 2004 in Book 656 at Page 663 according to the of the real estate records of Eagle County, Colorado

II.

The Association has duly elected to accept the provisions of Colorado Common Interest Ownership Act codified at C.R.S. 38-33.3-101 et seq. in appropriate vote pursuant to the requirements of the Act;

III.

That at the Annual Meeting held on July 7, 2007 upon proper notice pursuant to the Bylaws of Alcazar Homeowner's Association, a quorum was present of the membership of the Association and by a vote of not less than 67% of the votes of the members present at the meeting in person or by proxy adoption was approved of the Colorado Common Interest Ownership Act codified at C.R.S. 38-33.3101 et seq.

IV.

Names and addresses of the respective officers and directors of Alcazar Homeowner's Association are as follows:

HEREBY EXECUTED this 7th day of July, 2007.

By: 

President

By: 

Secretary

