

Alquezar Homeowner Association				
2025 Approved Budget				
		APPROVED		
	Monthly	Per Owner		
	Quarterly	Annual Assessment		
	Annually	\$ -		
		Approved		
		2025		
		Budget		
	Description		NOTES	
Operating Fund:				
Revenues:				
	Owner Assessments	0.00	<i>owner assessment suspended for 2025</i>	
	Interest Income	0.00		
	Total Operating Fund Revenues	0.00		
Expenditures:				
	Accounting Services	590.00	\$45/month / \$50 additional	
	Common Maintenance	2,500.00	common area maint / stairs	
	Insurance	1,360.00	2-year policy price. Will increase in 2025	
	Legal Fees	500.00	policy update - recent legislation	
	Misc Expense (Association Meetings, etc)	2,500.00	association meetings / block party	
	Office Expense / Supplies	275.00	check stock / misc / web site	
	Tax Preparation	100.00	annual tax return	
	Website	300.00		
	Reserve Fund Allocation	0.00		
	Total Operating Fund Expenditures	8,125.00		
Net Operating Fund		(8,125.00)		
Reserve Fund Balance - Beginning of Year		36,405.99		
	Reserve Allocation for Year	-		
	Operating Surplus / Shortfall	(8,125.00)		
	Less Reserve Expenditures	-		
Reserve Fund Balance - End of Year		28,280.99		