

Alcazar Homeowners Association
Balance Sheet
As of December 31, 2024

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank	20,687.71
Alpine Bank - CD	20,000.00
Total Checking/Savings	40,687.71
Total Current Assets	40,687.71
TOTAL ASSETS	40,687.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	50.00
Total Accounts Payable	50.00
Total Current Liabilities	50.00
Total Liabilities	50.00
Equity	
Reserve Fund	33,922.35
Net Income	6,715.36
Total Equity	40,637.71
TOTAL LIABILITIES & EQUITY	40,687.71

Alcazar Homeowners Association
Profit & Loss Budget vs. Actual
January through December 2024

	<u>Jan - Dec 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Assessments	11,000.00	11,000.00	0.00	100.0%
Interest Income	49.35	0.00	49.35	100.0%
Total Income	11,049.35	11,000.00	49.35	100.4%
Expense				
Accounting Expense	600.00	590.00	10.00	101.7%
Common Maintenance	2,420.00	2,500.00	-80.00	96.8%
Insurance Expense	1,292.00	1,360.00	-68.00	95.0%
Legal Fees	0.00	500.00	-500.00	0.0%
Misc Expense (Assoc Meetin...	0.00	2,500.00	-2,500.00	0.0%
Office Expense / Supplies	21.99	275.00	-253.01	8.0%
Tax Preparation Fee	0.00	100.00	-100.00	0.0%
Website	0.00	300.00	-300.00	0.0%
Total Expense	4,333.99	8,125.00	-3,791.01	53.3%
Net Ordinary Income	6,715.36	2,875.00	3,840.36	233.6%
Other Income/Expense				
Other Expense				
Reserve Allocation	0.00	2,875.00	-2,875.00	0.0%
Total Other Expense	0.00	2,875.00	-2,875.00	0.0%
Net Other Income	0.00	-2,875.00	2,875.00	0.0%
Net Income	<u>6,715.36</u>	<u>0.00</u>	<u>6,715.36</u>	<u>100.0%</u>