

Alcazar Homeowners Association
Balance Sheet
As of December 31, 2025

	<u>Dec 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank	5,976.58
Alpine Bank - CD	20,000.00
Total Checking/Savings	25,976.58
Other Current Assets	
Prepaid Expenses	1,624.00
Total Other Current Assets	1,624.00
Total Current Assets	27,600.58
TOTAL ASSETS	<u>27,600.58</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,248.50
Total Accounts Payable	1,248.50
Total Current Liabilities	1,248.50
Total Liabilities	1,248.50
Equity	
Reserve Fund	40,637.71
Net Income	-14,285.63
Total Equity	26,352.08
TOTAL LIABILITIES & EQUITY	<u>27,600.58</u>

Alcazar Homeowners Association
Profit & Loss Budget vs. Actual
January through December 2025

	<u>Jan - Dec 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Assessments	0.00	0.00	0.00	0.0%
Interest Income	22.73	0.00	22.73	100.0%
Total Income	<u>22.73</u>	<u>0.00</u>	<u>22.73</u>	<u>100.0%</u>
Expense				
Accounting Expense	600.00	590.00	10.00	101.7%
Common Maintenance	5,110.00	2,500.00	2,610.00	204.4%
Insurance Expense	1,454.00	1,360.00	94.00	106.9%
Legal Fees	3,231.00	500.00	2,731.00	646.2%
Misc Expense (Assoc Meetin...	2,264.42	2,500.00	-235.58	90.6%
Office Expense / Supplies	48.94	275.00	-226.06	17.8%
Tax Preparation Fee	100.00	100.00	0.00	100.0%
Website	1,500.00	300.00	1,200.00	500.0%
Total Expense	<u>14,308.36</u>	<u>8,125.00</u>	<u>6,183.36</u>	<u>176.1%</u>
Net Ordinary Income	<u>-14,285.63</u>	<u>-8,125.00</u>	<u>-6,160.63</u>	<u>175.8%</u>
Other Income/Expense				
Other Expense				
Reserve Allocation	0.00	0.00	0.00	0.0%
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>-14,285.63</u></u>	<u><u>-8,125.00</u></u>	<u><u>-6,160.63</u></u>	<u><u>175.8%</u></u>